



**MITCON/Secretarial/2016-17/024**

**December 28, 2016**

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, BandraKurla Complex,  
Bandra (East),  
Mumbai-400 051  
Fax: 022-26598237/38

Dear Sir/Madam,

**Subject: Outcome of 154<sup>th</sup> Board Meeting held on 28<sup>th</sup> December, 2016**

Ref: NSE Symbol: MITCON; Series: SM

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board at its 154<sup>th</sup> meeting held on 28<sup>th</sup> December, 2016 inter-alia, considered and approved the following:

- 1) Withdrawal of Nomination of Mr. Anand Kusre by ICICI Bank Limited as Director of the Company.
- 2) Appointment of Smt. Maya Sinha, Non-Executive, Non-Independent Director as Chairperson of the Board.
- 3) Reconstitution of the Nomination and Remuneration Committee, Audit Committee and Stakeholders Relationship Committee.
- 4) Changes in main objects clause of the Memorandum of Association by insertion of new clauses subject to approval of the members of the Company and Regulatory authorities to enable the Company to enter into business of EPC Contracting, Turn-Key Engineering Projects in synergy with existing business of the Company in Infrastructure, Power and Renewable Energy consultancy.
- 5) Increase in the Authorised Capital of the Company up to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) subject to approval of the members of the Company and Regulatory authorities.
- 6) Increase in the borrowing limits of the Company subject to approval of the members of the Company.
- 7) Raising of funds for augmenting the financial resources available with the Company for general corporate purposes by way of Qualified





IS/ISO 9001:2008 Certified

**MITCON**<sup>TM</sup>

CONSULTANCY & ENGINEERING  
SERVICES LTD.

Institutions Placement for not exceeding Rs. 80,00,00,000/- (Rupees Eighty Crores only) by way of issue of Unsecured Non-Convertible Debentures and/or Convertible Warrants and/or Equity Shares subject to approval of the members of the Company and Regulatory authorities.

8) Obtaining of requisite shareholders' approval by way of Postal Ballot.


The meeting of the Board commenced at 11.30 a.m. and concluded at 3.00 p.m.

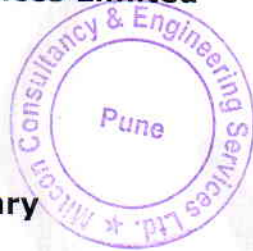
This is for your information and records, please.

Thanking you,

Yours faithfully,

**For MITCON Consultancy &  
Engineering Services Limited**

  
**Madhav Oak  
Company Secretary**



Since 1982